

DEPARTMENT OF ECONOMIC DEVELOPMENT

Department Description

The mission of the Department of Economic Development is to provide excellence in leadership, policy and programs to create a business climate enabling public-private linkage which result in capital investment, a diversified economic base, and quality job opportunities for all Louisiana citizens.

The goals of the Department of Economic Development are:

1. Be the catalyst for retaining, creating, and increasing jobs and business opportunities for all Louisiana citizens.
2. Create industry and citizen demand for sustained, predictable and dedicated funding.
3. Be the leader in Louisiana's efforts to cultivate a targeted, diversified, technology and cluster-driven economic development environment.
4. Create a new and positive image for Louisiana.
5. Be the catalyst for a stable business environment in Louisiana.
6. Be an award-winning, certified enterprise for quality, professionalism, and customer focus.

DEPARTMENT BUDGET SUMMARY

	ACTUAL 2001-2002	ACT 13 2002-2003	EXISTING 2002-2003	CONTINUATION 2003-2004	RECOMMENDED 2003-2004	RECOMMENDED OVER/(UNDER) EXISTING
MEANS OF FINANCING:						
STATE GENERAL FUND (Direct)	\$37,845,087	\$29,773,752	\$30,660,640	\$23,643,465	\$27,907,299	(\$2,753,341)
STATE GENERAL FUND BY:						
Interagency Transfers	97,000	1,050,000	1,789,569	1,050,000	1,050,000	(739,569)
Fees & Self-gen. Revenues	884,389	3,060,712	3,060,712	2,987,497	2,978,639	(82,073)
Statutory Dedications	13,476,017	21,693,916	34,360,586	21,423,939	25,625,127	(8,735,459)
Interim Emergency Board	0	0	0	0	0	0
FEDERAL FUNDS	79,972	100,000	710,000	310,000	832,000	122,000
TOTAL MEANS OF FINANCING	\$52,382,465	\$55,678,380	\$70,581,507	\$49,414,901	\$58,393,065	(\$12,188,442)
EXPENDITURES & REQUEST:						
Office of the Secretary	\$4,000,651	\$3,897,231	\$4,116,976	\$3,978,519	\$3,794,800	(\$322,176)
Office of Business Development	48,381,814	51,781,149	66,464,531	45,436,382	54,598,265	-11,866,266
TOTAL EXPENDITURES AND REQUEST	\$52,382,465	\$55,678,380	\$70,581,507	\$49,414,901	\$58,393,065	(\$12,188,442)
AUTHORIZED FULL-TIME						
EQUIVALENTS: Classified	116	68	69	69	69	0
Unclassified	12	24	24	24	25	1
TOTAL	128	92	93	93	94	1